



PRECISION CONVERSIONS, LLC

Media Release

For Immediate Release

Precision Conversions Re-delivers the Third 757-200PCF Conversion to Cargo Aircraft Management, Inc.

PORTLAND, OR – Dec 20th, 2011-- Precision Conversions, LLC is pleased to announce that it has successfully re-delivered the third full-15 cargo position 757-200PCF freighter to Cargo Aircraft Management, Inc. (CAM), a wholly owned leasing subsidiary of Air Transport Services Group, Inc. (NASDAQ:ATSG). Previously operated by United Airlines as a passenger aircraft, the 1991 year, Pratt & Whitney powered 757-200PCF (MSN 25042) augments the current 757-200PCF fleet owned by CAM and will be leased to Capital Cargo International Airlines, Inc. (CCIA), another ATSG subsidiary.

Brian McCarthy, Precision Conversions Vice President Marketing and Sales said, “With the third 757-200PCF re-delivered to CAM, they are building a substantial 757 freighter lift capability for their customers.” He added, “CAM will also take delivery of the new Precision Conversions 757-200PCC Combi aircraft in the second half of 2012.”

Joe Hete, President and Chief Executive Officer of ATSG, said, “We are pleased with the high quality and efficient conversion process and look forward to putting the aircraft into immediate service.”

CAM’s third 757-200PCF was accomplished by Flightstar Aircraft Services in Jacksonville, Florida. Precision Conversions has re-delivered a total of 31, full fifteen cargo position 757-200PCF conversions to operators in Europe, North and South America, Africa, China, and India.

About Precision Conversions, LLC

Precision Conversions, LLC (www.precisionconversions.com) maximizes the utility, service life, revenue potential and residual value of the B757-200 as a freighter for its aircraft Owners and

Operators. The company maintains its executive offices and operations in Portland, Oregon with an additional sales office in North Carolina.

About Air Transport Services Group, Inc. (ATSG)

ATSG is a leading provider of aircraft leasing and air cargo transportation and related services to domestic and foreign air carriers and other companies that outsource their air cargo lift requirements. Through its principal subsidiaries, including three airlines with separate and distinct U.S. FAA Part 121 Air Carrier certificates, ATSG provides aircraft leasing, air cargo lift, aircraft maintenance services, airport ground services, fuel management, specialized transportation management, and air charter brokerage services. ATSG's subsidiaries include ABX Air, Inc.; Air Transport International, LLC; Cargo Aircraft Management, Inc.; Capital Cargo International Airlines, Inc.; Airborne Global Solutions, Inc.; and Airborne Maintenance and Engineering Services, Inc. For more information, please see www.atsginc.com

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